

Total real estate occupancy costs (for one core financial and one creative business teams, based on the Savills Executive Unit measure*)

City	Total cost rank 2012	Total annual real estate cost*	Office rent growth 2012	Residential rent growth 2012	Residential capital growth 2012
Hong Kong	1	£1,074,000	-3.7%	3.0%	15.2%
London	2	£973,000	6.5%	4.7%	2.7%
New York	3	£949,000	9.0%	4.6%	12.2%
Paris	4	£869,000	5.0%	0.0%	-3.4%
Tokyo	5	£782,000	7.0%	-2.0%	-0.7%
Singapore	6	£675,000	-8.5%	9.1%	3.5%
Sydney	7	£602,000	2.8%	4.2%	4.2%
Moscow	8	£590,000	13.9%	8.8%	9.0%
Shanghai	9	£371,000	4.3%	4.0%	-0.5%
Mumbai	10	£318,000	-9.7%	18.9%	0.7%

Source: Savills World Research