

# Life Sciences: Boston-Cambridge



## Market Highlights

- Takeda Pharmaceuticals, the largest life sciences employer in Massachusetts, has announced plans to lay off over 600 employees in Cambridge and Lexington.
- Discovery Life Sciences celebrated the opening of its new 53,000-square-foot (sf) office and laboratory facility in Malden, marking its third location in the Boston-Cambridge area.

**Boston Scientific, a leading medical device company based in Marlborough, has announced its acquisition of Silk Road Medical for \$1.3 billion. Silk Road Medical specializes in products designed to reduce stroke risk in patients with artery disease.**

## Major Developments Under Construction



### 250-290 Binney Street

- SF: 857,000
- Delivery: Q4 2024
- Developer: Boston Properties



### 585 Third Street

- SF: 590,000
- Delivery: Q4 2026
- Developer: BioMed Realty



### Allston Labworks

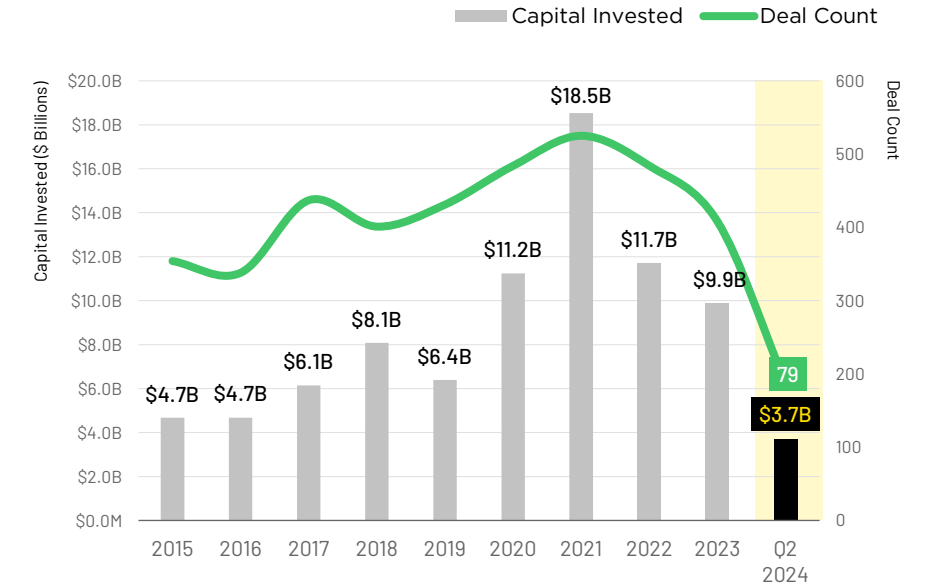
- SF: 549,299
- Delivery: Q1 2025
- Developer: King Street Properties



### 60 Guest Street

- SF: 350,000
- Delivery: Q3 2024
- Developer: Lendlease and Ivanhoe Cambridge

## Life Sciences Related VC Funding



## Notable Leases

Company	Address	Size (sf)	Delivery
Vericel	25 Network Dr	120,192	Q2 2024
Zoll Medical	38 Upton Dr	111,119	Q2 2024
Isto Biologics	42 South St	53,125	Q2 2024
Innoviva	930 Winter St	15,552	Q2 2024
Rhythm Pharmaceuticals	222 Berkeley St	13,667	Q2 2024

Companies	Deal Size	Deal Type
Zenas BioPharma	\$200.2M	Series C
Cerevance	\$163.0M	Series B
Alzheon	\$100.0M	Series E
Seaport Therapeutics	\$100.0M	Series A2
CereVasc	\$70.0M	Series B