Life Sciences: Washington, D.C. Metro Region

Powered by Savills Research & Data Services

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Market Highlights

- Connect Labs by Wexford Science & Technology, which provides flexible lab space to startups, is set to open its second location, comprising 35,000 square feet (sf), at 4MLK.
- Delfi Diagnostics raised \$100.0 million to develop affordable blood tests for early cancer detection.

The Maryland Tech Council and BIOQuébec have signed a Memorandum of Understanding (MOU) to establish a framework for cooperation. This initiative aims to facilitate access to resources, international markets, and exclusive events for members of both organizations, fostering growth and innovation within the life sciences industry.

Major Developments Under Construction & Proposed





- SF: 345,000
- Delivery: Q3 2024
- Developer: George Mason University



4MLK

- SF: 253,820
- Located in the University of Maryland's BioPark
- Delivery: Summer 2024
- Developer: Wexford Science and Technology



Belward Campus

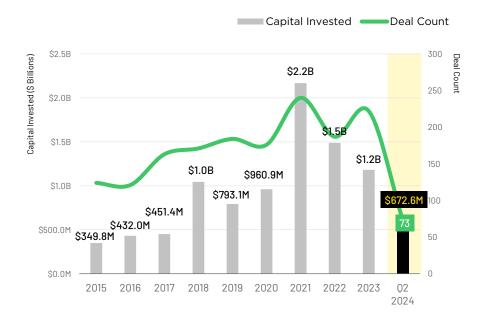
- SF: 750,000
- Three building development
- Delivery: Proposed
- Developer: Trammell Crow



Pike & Rose

- SF: 260,00
- Delivery: Proposed
- Developer: Federal Realty Investments

Life Sciences Related VC Funding



Companies	Deal Size	Deal Type
Delfi Diagnostics	\$100.0M	Series B
CURIO Legacy	\$14.0M	Seed Round
Rapafusyn Pharmaceuticals	\$12.0M	Series A
Sonavex	\$11.0M	Series A2
BRAINBox Solutions	\$10.0M	Later Stage VC

Notable Leases



Westat

7501 Wisconsin Ave 182,000 sf 02 2024



Precision for Medicine

8415 Progress Dr 42,000 sf 02 2024



OncoC4

9640 Medical Center Dr 34,000 sf 012024



Cartesian Therapeutics

7495 New Horizon Wy 19,199 sf 01 2024



BioFactura

8435 Progress Dr 18,000 sf 012024