## **Life Sciences: San Diego**

#### Powered by Savills Research & Data Services

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#### **Market Highlights**

- Scripps Research has opened a new 83,000-square-foot (sf) lab on its La Jolla campus, which will house approximately 200 employees.
- The UC Regents approved a new Multidisciplinary Life Sciences Building at UC San Diego, set for completion in 2027.

Recognizing San Diego as a hub of biotech innovation, Eli Lilly has established a \$1.0 billion partnership with HAYA Therapeutics, following a recent \$140.0 million agreement with Radionetics.

#### **Major Developments Under Construction**





- SF: 427,000
- Delivery: Q2 2025
- Developer: Alexandria Real Estate Equities



5975 Pacific Mesa Court

- SF: 322,000
- Delivery: Q4 2024
- Developer:
   Harrison Street
   Capital &
   Sterling Bay



5889 Oberlin Drive

- SF: 316,000
- Delivery: Q1 2025
- Developer: Longfellow Real Estate



5825 Oberlin Drive

- SF: 61,300
- Delivery: Q4 2025
- Developer: King Street Capital

#### **Life Sciences Related VC Funding**



Companies	Deal Size	Deal Type
Candid Therapeutics	\$370.0M	Series B
Element Biosciences	\$277.0M	Series D
Vignette Bio	\$105.0M	Series A
Autobahn Therapeutics	\$100.8M	Series C
TRC 2004	\$90.0M	Early Stage VC

#### **Notable Leases**



#### **Cirsium Bioscience**

9727 Pacific Heights Blvd 47,929 sf 03 2024



### Recludix Pharma

3010 Science Park Rd 41,363 sf Q3 2024



#### **Genesis Therapeutics**

4930 Directors Place 37,400 sf 03 2024



#### **Gossamer Bio**

3115 Merryfield Row 18,421 sf Q3 2024



#### Elsie Biotechnologies

10578 Science Center Dr 12,606 sf 03 2024