

Life Sciences: San Francisco Bay Area



Market Highlights

- Life sciences developer, SteelWave, opened two new lab spaces in the East Bay, theLab Emeryville and theLab Berkeley which encompass almost 300,000 square feet (sf) total.
- Johnson & Johnson has announced the closure of its 200,000 sf research and development facility in Brisbane, with a plan to create an innovation center in its place.

DivcoWest and Woodstock Development have received approval to construct a 1.4 million square foot campus, dubbed the Peninsula Campus, in Burlingame.

Major Developments Under Construction



Elco Yards

- SF: 655,000
- Features four office and life sciences buildings
- Delivery: 2025
- Developer: IQHQ



Gateway of Pacific V

- SF: 360,000
- Comprised of two buildings
- Delivery: Q2 2024
- Developer: BioMed Realty



Avia Labs

- SF: 263,042
- First all-electric life science facility in CA
- Delivery: Q1 2025
- Developer: Longfellow Real Estate



200 Twin Dolphin Drive

- SF: 234,000
- Delivery: Q4 2024
- Developer: Trammell Crow & CBRE

Notable Leases

Intermolecular
3011 N First St
146,159 sf
Q1 2024

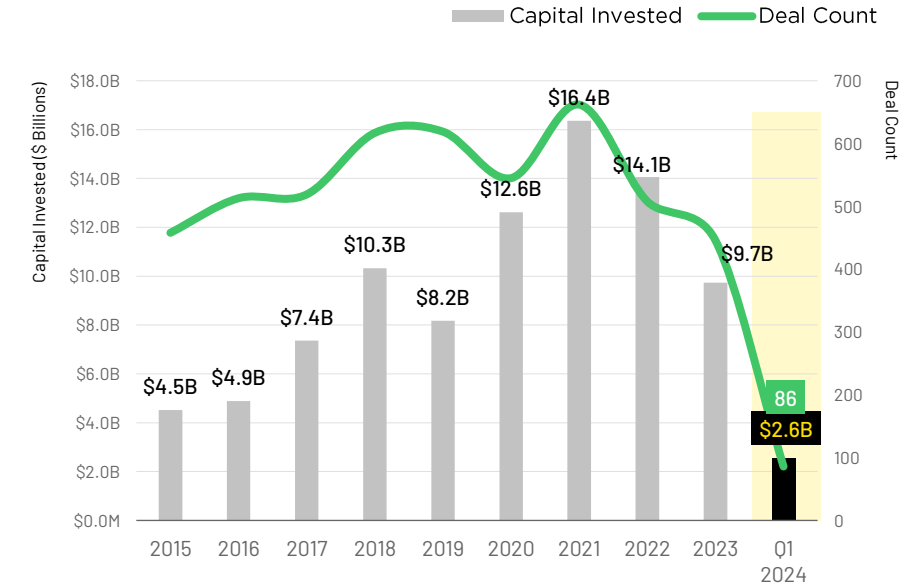
Insitro
279 E Grand Ave
143,188 sf
Q1 2024

AnaSpec
34801 Campus Dr
44,010 sf
Q1 2024

Cellanome
300 Lincoln Center Dr
41,600 sf
Q1 2024

Arsenal Biosciences
24570 Clawiter Rd
24,437 sf
Q1 2024

Life Sciences Related VC Funding



Companies	Deal Size	Deal Type
Alumis	\$259.0M	Series C
Freenome	\$254.0M	Later Stage VC
BioAge	\$194.3M	Series D
Cellanome	\$150.0M	Series B
Eyconis	\$150.0M	Series A