

Life Sciences: Seattle



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Market Highlights

- KKR & Co. has acquired Cascadian, a vacant life science building in Seattle located at 330 Yale Avenue North, for \$161.8 million.
- Sana Biotechnology has announced the opening of its new 80,000-square-foot (sf) manufacturing facility in Bothell, aimed at supporting the company's cancer drug program.

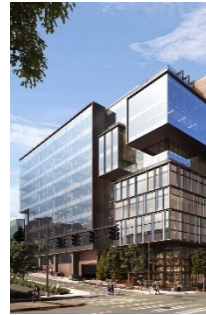
Fred Hutch Cancer Center acquired 1165 Eastlake Avenue East and a 70.0% stake in 1201 and 1208 Eastlake Avenue East, adding over 300,000 square feet of research space to its South Lake Union campus, speeding up expansion and preventing lab disruptions.

Major Developments Under Construction & Proposed



1916 Boren

- SF: 282,741
- Delivery: Q4 2024
- Developer: Trammell Crow and Washington Capital Management



701 Dexter

- SF: 266,898
- Delivery: Q2 2025
- Developer: Alexandria Real Estate



222 Fifth Avenue

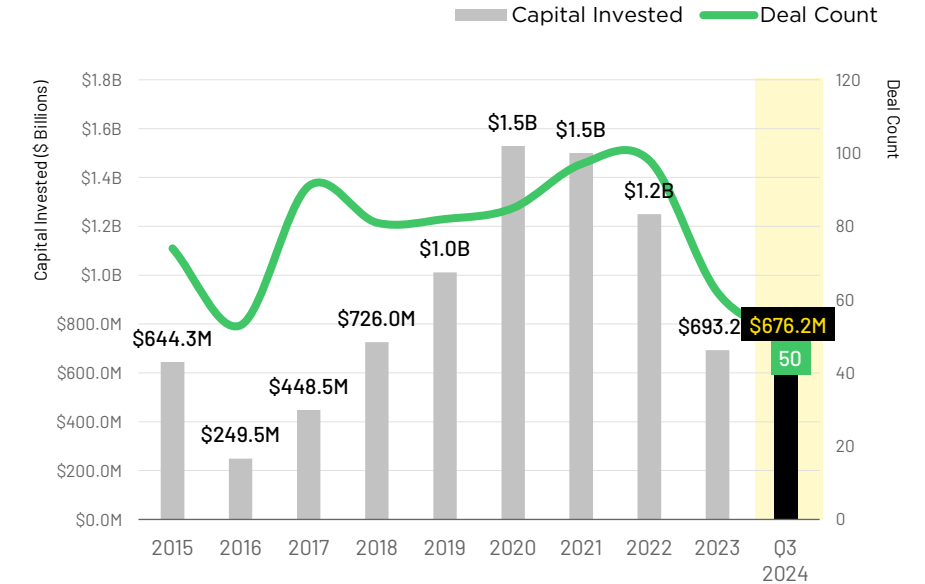
- SF: 197,216
- Delivery: Q4 2024
- Developer: Lincoln Property Company and Intercontinental Real Estate Corporation



2300 7th Avenue

- SF: 616,000
- Expected to start construction in Q4 2024
- Developer: BioMed Realty

Life Sciences Related VC Funding



Notable Leases

Company	Address	Size (sf)	Delivery
CYTEK BIOSCIENCES	645 Elliot Ave W	28,309 sf	Q3 2024
MOZART THERAPEUTICS	500 Fairview Ave N	19,455 sf	Q2 2024
curi bio	3000 Western Ave	13,942 sf	Q3 2024
arjo	6406 South 196th St	10,050 sf	Q3 2024
MAGNOLIA MEDICAL TECHNOLOGIES	220 West Mercer St	9,751 sf	Q3 2024

Companies	Deal Size	Deal Type
Outpace Bio	\$144.0M	Series B
Arzeda	\$38.0M	Series B3
Viome Life Sciences	\$25.4M	Series D
Talus Bio	\$11.2M	Seed Round
RevealDX	\$4.2M	Later Stage VC