

Life Sciences: Toronto



Market Highlights

- Element Materials Technology has invested \$13.0 million to establish two new laboratories: one for fire testing and building sciences, and another for pharmaceutical testing.
- Over the summer, the University of Toronto (UofT) was ranked fourth in the world for the output and impact of its scientific papers.

Radiant Biotherapeutics recently secured \$35.0 million in Series A funding. This capital will be directed toward advancing their lead clinical candidate as they prepare for upcoming clinical trials.

Major Developments Under Construction



606 Aberdeen Avenue

- SF: 280,000
- Chemistry and life sciences capabilities
- Delivery: Q2 2025
- Developer: McMaster University



44 Frid Street

- SF: 258,982
- Delivery: Q2 2025
- Developer: McMaster University



77 Wade Avenue

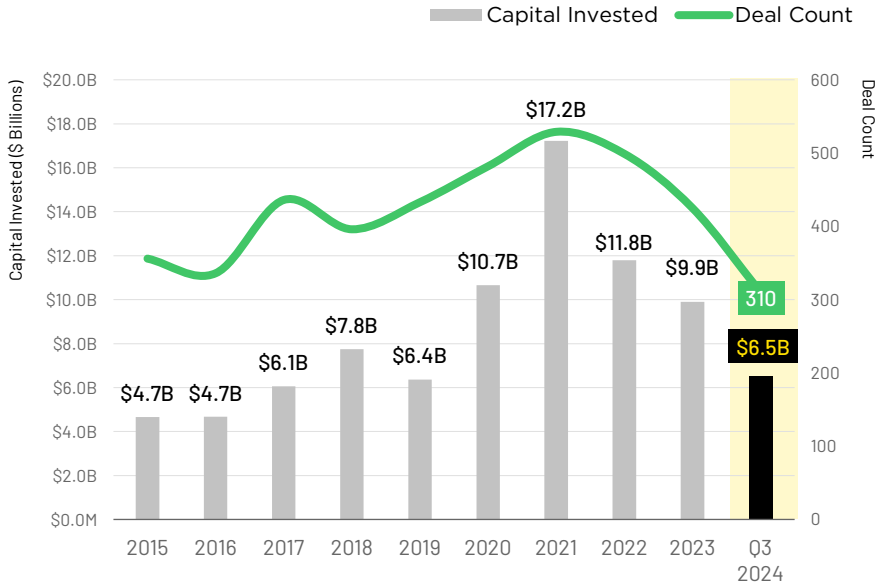
- SF: 155,000
- Delivery: 2025
- Developer: Next Property Group



191 Longwood Road

- SF: 119,705
- Biomanufacturing hub for cell and gene therapy
- Delivery: Q3 2024
- Developer: McMaster University

Life Sciences Related VC Funding



Notable Leases



OmniaBio

190 Longwood Rd S
90,000 sf
Q4 2023



AtomVie

10 Aeropark Blvd
65,000 sf
Q4 2023



Element

2599 Speakman Dr
20,000 sf
Q4 2023



GlaxoSmithKline

100 Milverton Dr
24,327 sf
Q4 2023



SPEC Labs

2599 Speakman Dr
20,648 sf
Q1 2024

Companies	Deal Size	Deal Type
Radiant Biotherapeutics	\$35.0M	Series A
Synex Medical	\$21.8M	Series A
RetiSpec	\$13.0M	Series A
MolecuLight	\$11.7M	Series C
Intellistem	\$5.0M	Early Stage VC