



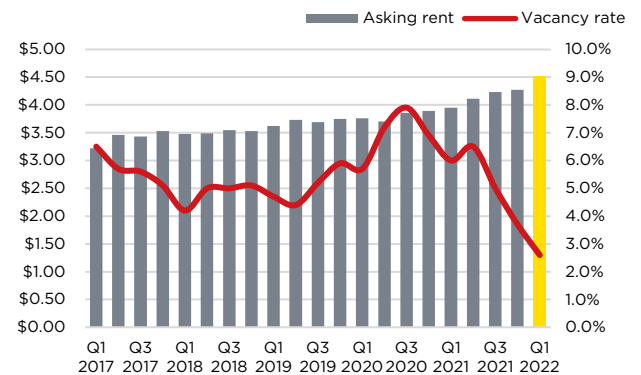
KEY STATISTICS

Inventory	y-o-y Change	Vacancy Rate	y-o-y Change	Quarterly Net Absorption	y-o-y Change	Under Construction	y-o-y Change	Deliveries	y-o-y Change	Asking Rental Rate	y-o-y Change
257.3 MSF	▲	2.6 %	▼	5.6 MSF	▲	20.4 MSF	▲	2.7 MSF	▲	\$4.52 PSF	▲
Q1 2021: 248.8 MSF		Q1 2021: 6.0%		Q1 2021: 4.3 MSF		Q1 2021: 7.0 MSF		Q1 2021: 2.1 MSF		Q1 2021: \$3.95	

Market Trends

- Despite a record amount of new construction deliveries, vacancy remains at a historic low and well below the national average of 4.2%.
- Leasing activity is the strongest in Columbus' history and should remain healthy particularly with the development of Intel's chip factories and the expansion of their suppliers.
- Rents should continue to rise as materials cost for new construction remains high.

ASKING RENT AND VACANCY



TOP LEASING TRANSACTIONS

Tenant	Square Feet	Address	Transaction Type
Home Depot	1,122,212	70 Enterprise Parkway West Jefferson, OH	New
Treehouse Foods	717,717	3099 Rohr Road Groveport, OH	Renewal
Cardinal Health	574,560	9756 Heartland Court Columbus, OH	New
ODW Logistics	470,190	5465 Centerpoint Parkway Groveport, OH	Renewal
People Services	230,265	4370 Alum Creek Drive Columbus, OH	New

Source: Savills Research

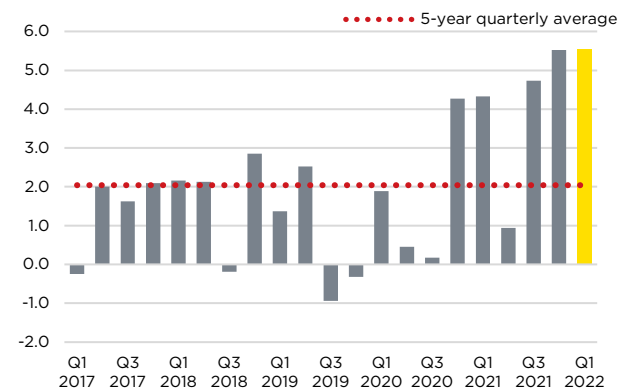
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NET ABSORPTION



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Unless otherwise noted, all rents quoted throughout this report are average asking net (NNN) rents per square foot. Statistics are calculated using both direct and sublease information. Current and historical vacancy and rent data are subject to change due to changes in inventory.

The information in this report is obtained from sources deemed reliable, but no representation is made as to the accuracy thereof. Unless otherwise noted, source for data is Savills Research.

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