

Palm Beach County

Office - Q3 2026

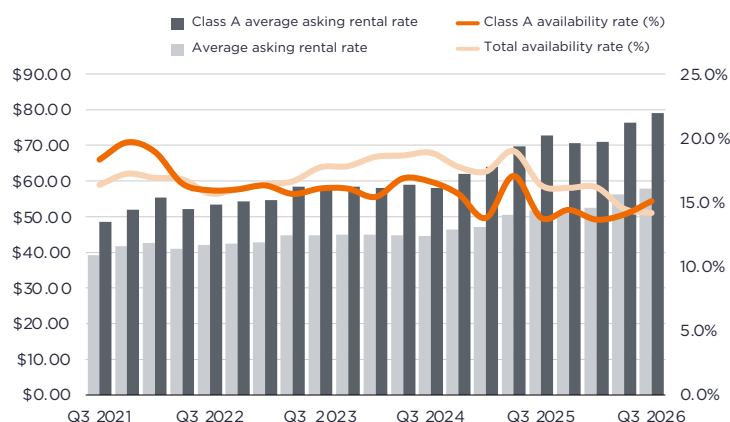
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Inventory	Y-O-Y CHANGE	Availability rate	Y-O-Y CHANGE	Asking rental rate	Y-O-Y CHANGE	Class A asking rental rate	Y-O-Y CHANGE	Quarterly leasing activity	Y-O-Y CHANGE	Available sublease space	Y-O-Y CHANGE
25.4 msf	→	14.2 %	↓	\$57.92 psf	↑	\$79.05 psf	↑	0.8 msf	↓	0.5 msf	→
Q3 2025: 25.4 msf		Q3 2025: 16.3%		Q3 2025: \$51.76 psf		Q3 2025: \$72.77 psf		Q3 2025: 1.3 msf		Q3 2025: 0.5 msf	

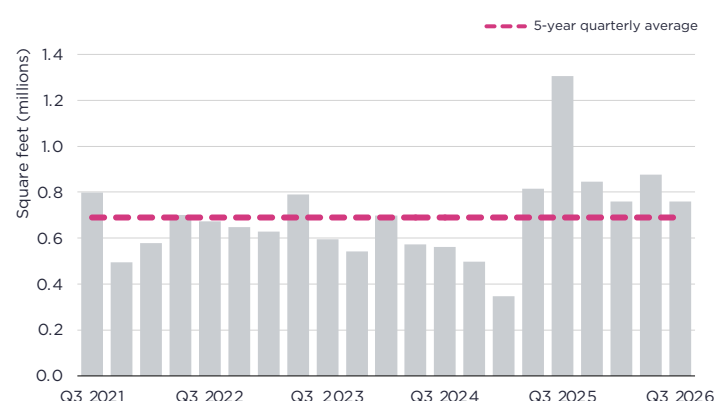
Market trends

- 01** Strong pre-leasing activity at major office developments signals sustained tenant demand, although varying commitment levels are placing upward pressure on availability rates.
- 02** Class A asking rents are expected to continue rising in the near term before stabilizing as new developments enter the market, potentially easing pricing pressure on tenants.
- 03** Boca Raton North has led office occupancy growth over the past 12 months, driven by strong tenant activity at The Park at Broken Sound and Boca Raton Innovation Campus.

ASKING RENT AND AVAILABILITY



LEASING ACTIVITY



NOTABLE LEASES

Tenant	Industry	Submarket	Address	Size (sf)	Transaction type
CDM Smith	Architecture, Engineering & Construction	West Palm Beach CBD	15 City Place	25,485	Relocation
Greenberg Traurig	Legal Services	West Palm Beach CBD	15 City Place	25,000	Relocation
Point72	Financial Services & Insurance	West Palm Beach CBD	15 City Place	21,217	Relocation
ServiceNow (temp space)	Technology, Advertising, Media & Information	West Palm Beach CBD	525 Okeechobee Boulevard	21,160	New Location
Suffolk	Architecture, Engineering & Construction	West Palm Beach CBD	205 Datura Street	19,455	Relocation

*Trophy building **Sublease

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Unless otherwise noted, all rents quoted throughout this report are average asking gross (full service) rents per square foot. Statistics are calculated using both direct and sublease information. Current and historical availability and rent data are subject to change due to changes in inventory. The information in this report is obtained from sources deemed reliable, but no representation is made as to the accuracy thereof. Unless otherwise noted, source for data is Savills Research. Copyright © 2026 Savills