

Atlanta

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Despite a recent compression in technology company valuations, enthusiasm around Atlanta-based companies continues. Atlanta remains fundamentally sound as a tech-friendly market due to its high population growth, proximity to top research institutions and its continuation as a business-friendly environment.

Key Stats

Y-O-Y CHANGE
(Q4 2021)

27.0%

+300 bps
(26.0%)

Availability

\$30.70

+1.6%
(\$30.24)

Overall Asking Rent (\$/SF)

1.6 msf

-0.9 msf
(2.5 msf)

Quarterly Leasing Activity

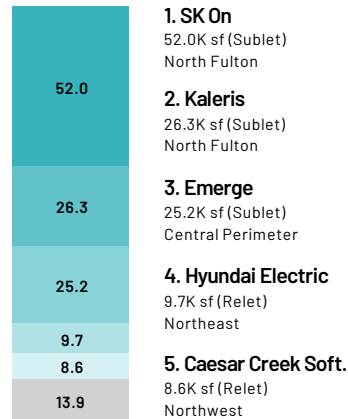
5.2 msf

+1.8 msf
(3.4 msf)

Sublease Space

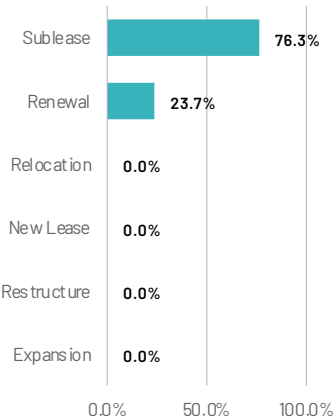
Top Tech Deals

2022

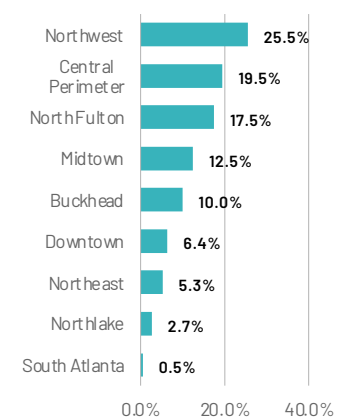


Deal Type Breakdown

2022

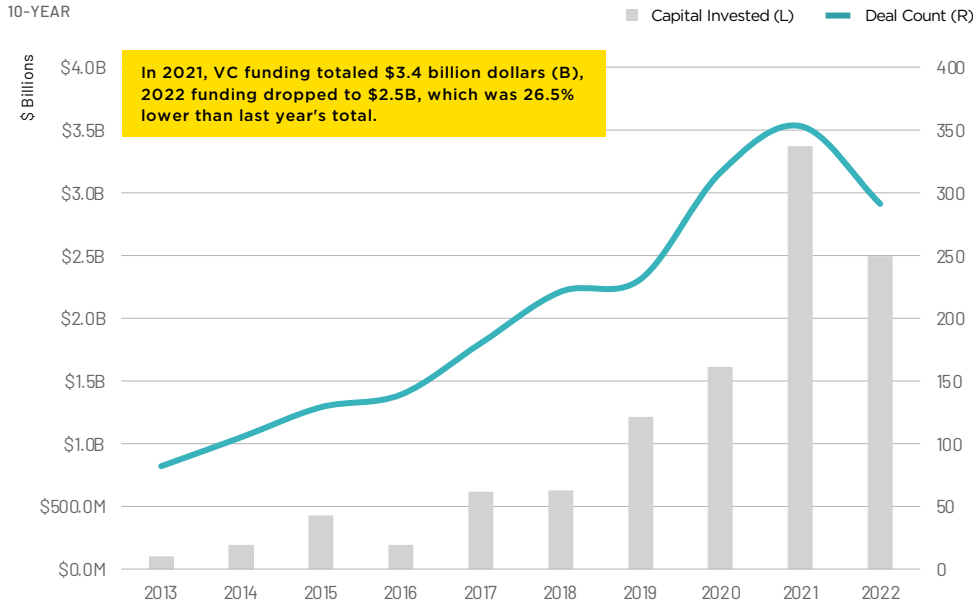


Sublet Blocks Available

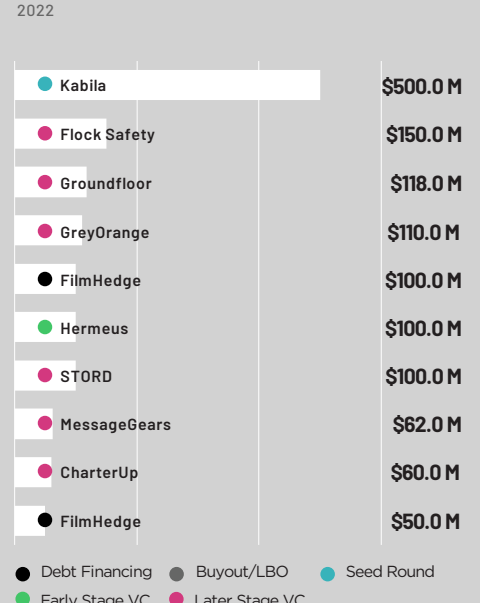


VENTURE CAPITAL ACTIVITY

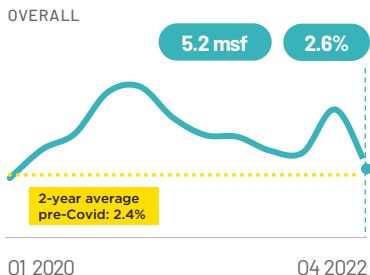
Historical VC Activity



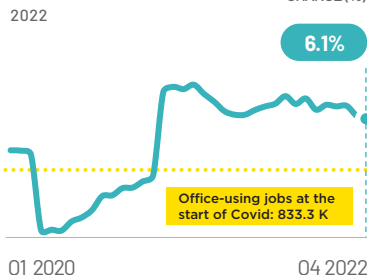
Major Funding Rounds



Sublet Availability



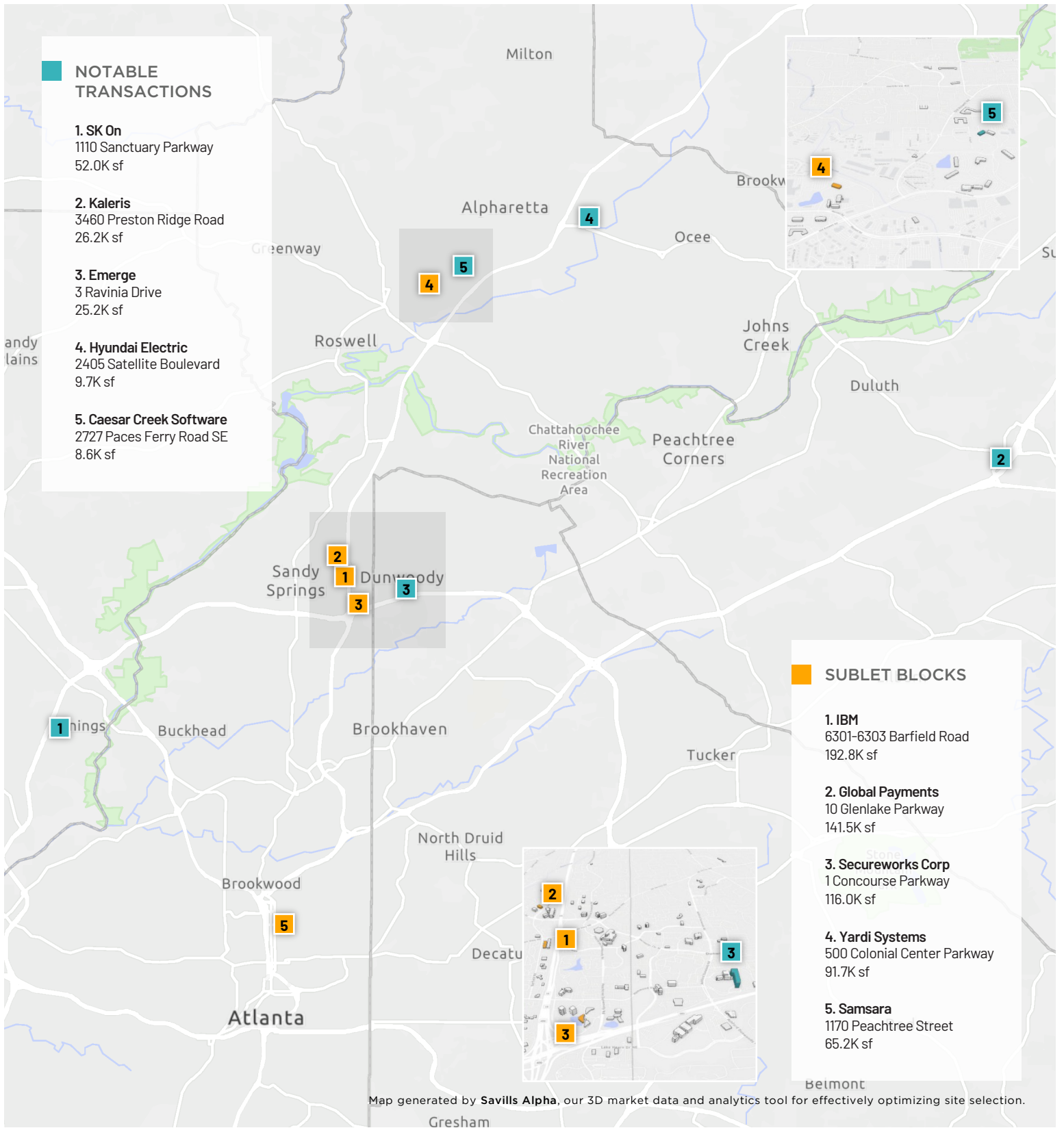
Office-Using Jobs



Savills Pulse & Perspective: Workforce Analysis

Despite sweeping tech sector layoffs due to adjustments in over-hiring and falling short of forecasted growth, unemployment rates remain low. For skilled labor in cloud computing, tech sales, and cyber security, it takes less than three months after a layoff to pivot into higher growth sectors among mature and digitally transformed organizations such as automotive, healthcare and logistics. A data-driven location and labor strategy across every industry remains critical to achieving financial and growth objectives.

Amy Fobes, Portfolio Solutions Group, Savills North America



- NOTABLE TRANSACTIONS**
- 1. SK On**
1110 Sanctuary Parkway
52.0K sf
 - 2. Kaleris**
3460 Preston Ridge Road
26.2K sf
 - 3. Emerge**
3 Ravinia Drive
25.2K sf
 - 4. Hyundai Electric**
2405 Satellite Boulevard
9.7K sf
 - 5. Caesar Creek Software**
2727 Paces Ferry Road SE
8.6K sf

- SUBLET BLOCKS**
- 1. IBM**
6301-6303 Barfield Road
192.8K sf
 - 2. Global Payments**
10 Glenlake Parkway
141.5K sf
 - 3. Secureworks Corp**
1 Concourse Parkway
116.0K sf
 - 4. Yardi Systems**
500 Colonial Center Parkway
91.7K sf
 - 5. Samsara**
1170 Peachtree Street
65.2K sf

Map generated by **Savills Alpha**, our 3D market data and analytics tool for effectively optimizing site selection.

Atlanta Q4 2022 - The Tech Tenant

For more information, please contact us:

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Unless otherwise noted, all rents quoted throughout this report are average asking gross (full service) rents per square foot. Statistics are calculated using both direct and sublease information. Current and historical availability and rent data are subject to change due to changes in inventory.

The information in this report is obtained from sources deemed reliable, but no representation is made as to the accuracy thereof. Unless otherwise noted, source for data is Savills Research.

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